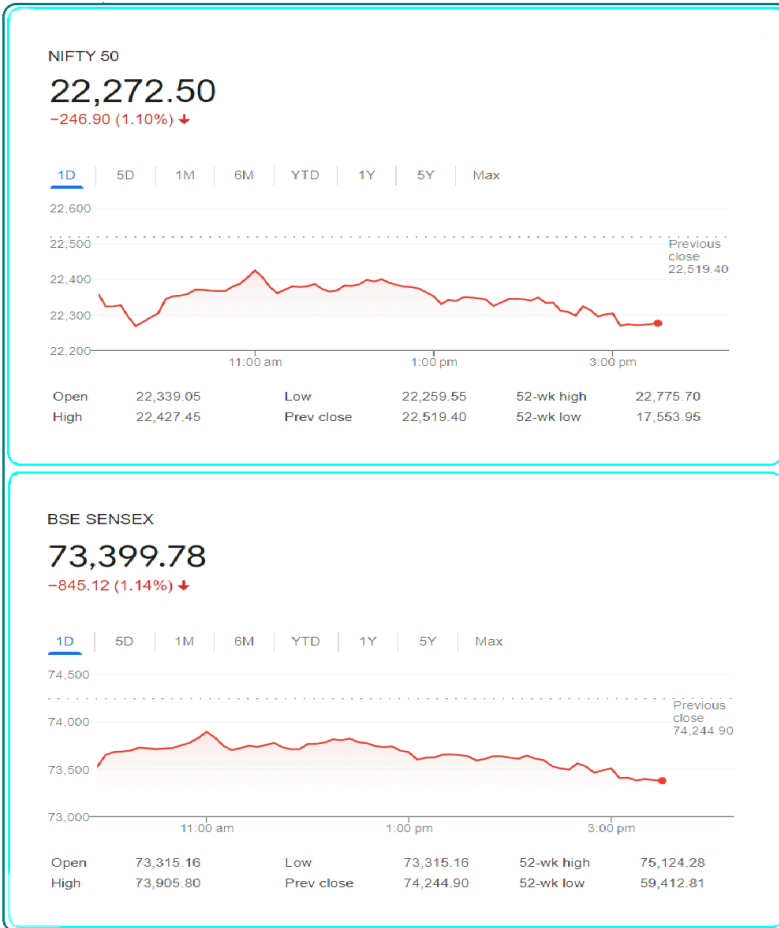


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22272.50	22519.40	-1.10%
S&P BSE SENSEX	73399.78	74244.90	-1.14%
NIFTY MID100	49281.00	50067.55	-1.57%
NIFTY SML100	16211.00	16496.40	-1.73%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47773.25	48564.55	-1.63%

Market Wrap Up

- The domestic equity benchmarks ended with substantial losses owing to geopolitical concerns sparked by Iran's attack on Israel. The Nifty settled below the 22,300 level.
- The S&P BSE Sensex slipped 845.12 points or 1.14% to 73,399.78. The Nifty 50 index lost 246.90 points or 1.10% to 22,272.50.
- The S&P BSE Mid-Cap index lost 1.50%, while the S&P BSE Small-Cap index fell 1.54%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 0.41%), the Nifty Metal index (down 0.58%) and the Nifty Auto index (down 0.78%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.23%), the Nifty PSU bank index (down 1.98%) and the Nifty Financial Services index (down 1.75%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **27985** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **ONGC, BHARTIARTL**.
- **Short** position build up for the **April** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **April** series has been witnessed in **RELIANCE, MARUTI, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	21680.30	21851.30	-0.78%
NIFTY FMCG	53174.95	53701.40	-0.98%
NIFTY IT	34463.60	35018.10	-1.58%
NIFTY METAL	8899.70	8951.30	-0.58%
NIFTY PHARMA	18617.65	18788.65	-0.91%
NIFTY REALTY	942.05	952.40	-1.09%
BSE CG	61322.44	62251.73	-1.49%
BSE CD	52456.56	53028.38	-1.08%
BSE Oil & GAS	28358.64	28245.21	0.40%
BSE POWER	6926.06	7027.27	-1.44%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39232.80	39523.55	-0.74%
HANG SENG	16600.46	16721.69	-0.72%
STRAITS TIMES	3183.61	3216.91	-1.04%
SHANGHAI	3057.38	3019.47	1.26%
KOSPI	2670.43	2681.82	-0.42%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	20449.77	20736.57	-1.38%
KLSE COMPOSITE	1542.53	1551.04	-0.55%
ALL ORDINARIES	8009.40	8050.20	-0.51%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	104736.68	115116.18
NSE F&O	26582688.93	13584289.92

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3268.00

(Source: [NSE](#))

Corporate News

- Anand Rathi Wealth's** net profit increased by over 33% year on year to Rs 56.6 Crore in the March quarter of FY24. The quarter's operating revenue increased by 29% to Rs 184.3 Crore as compared to the same period of the previous year. The business stated that the board has authorised a final dividend of Rs. 9 per share for FY24, as well as a proposal for the company to buy back equity shares worth up to Rs. 164.65 Crore.
- Lupin** said that its API manufacturing facility located at Dabhasa, Gujarat has completed the United States Food and Drug Administration (USFDA) inspection with no observations.
- Glenmark Pharmaceuticals** is recalling 6,528 bottles of a medication used to treat high blood pressure in the American market due to failed dissolution specifications, the US health regulator said. The US-based arm of the Mumbai-headquartered drug firm is recalling the affected lot of Diltiazem Hydrochloride extended-release capsules.
- Granules India** said that the US Food and Drug Administration (USFDA) examined the company's Unit V plant in Visakhapatnam on April 8 and 12, and completed the audit with zero 483s. This audit included a pre-approval inspection (PAI) and a cGMP audit of active pharmaceutical ingredients (APIs) and formulations (FDs), both cancer and non-oncology. This factory produces APIs and formulations for cancer and non-cancer drugs.
- ZEE**, through its wholly owned subsidiary IDPL, has entered into an agreement with Media, PR & Advertising firm Newsreach to invest Rs 8.76 crore.
- Indian Seamless Metal Tubes** received two contracts from **Oil and Natural Gas Corporation** worth Rs 343.72 crore.
- Ramkrishna Forgings Ltd.** securing orders worth Rs 270 Crore for Vande Bharat train sets. The order, to be supplied to the **BHEL-Titagarh** consortium, entails the development and validation of Bogie Frames for the sleeper version of the Vande Bharat train set.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	279.85	265.70	5.33%
HINDALCO	612.70	598.65	2.35%
MARUTI	12422.85	12266.55	1.27%
NESTLEIND	2553.65	2536.20	0.69%
BRITANNIA	4761.90	4751.75	0.21%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	2414.65	2485.60	-2.85%
BAJAJFINSV	1656.85	1698.65	-2.46%
WIPRO	459.35	470.75	-2.42%
ICICIBANK	1078.35	1104.40	-2.36%
LT	3600.80	3679.25	-2.13%

(Source: [Moneycontrol](#))

- **RVNL** bags LoA worth Rs 96 cr from NF Railway. The civil construction company on Friday announced that it has received a letter of acceptance (LoA) from North East Frontier Railway (Construction) for an EPC project worth Rs 95.95 crore.
- **Mphasis** said that it has announced a multi-year global strategic collaboration agreement (SCA) with Amazon Web Services (AWS) to launch Gen AI foundry for financial services.

- **Adani Global, Mauritius**, a fully owned subsidiary of **Adani Enterprises**, has signed a shareholders agreement to acquire 49% ownership in Adani Easysoft Smart Solutions, Abu Dhabi, from Easysoft Holdings, UAE. Adani and Easysoft Holding will now own 49% and 51% stake in Adani Easysoft Smart Solutions, respectively, with equal representation on the company's board of directors.
- **Aster DM Healthcare** paid a special dividend of Rs. 118 per share following the receipt of revenues from the sale of the GCC business and the redemption of redeemable preference shares issued by Affinity Holdings, the company's fully owned substantial subsidiary.
- **Sun Pharmaceutical Industries** said that the US FDA labelled its Dadra facility as 'official action indicated' (OAI), indicating recommended regulatory or administrative actions.
- **Engineers India** said that it has signed a memorandum of understanding (MoU) with Detect Technologies for real time artificial intelligence (AI) based monitoring of construction sites.
- **HFCL** announced that it has received purchase orders for the supply of optical fiber cables amounting to Rs 64.93 crore.
- **Pratham EPC Projects** bagged an order from Sun Petro Chemicals worth Rs 497 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China left its medium-term lending facility rate unchanged, the People's Bank of China conducted CNY 100 billion of one-year MLF at an interest rate of 2.5%. The bank injected CNY 2 billion via seven-day reverse repos at a rate of 1.8%.
- U.S. Michigan consumer sentiment fell to 77.9 in April from 79.4 in March.
- U.S. import prices climbed by 0.4% in March after rising by 0.3% in February. Export prices rose by 0.3% in March after climbing by a revised 0.7% in February.
- Eurozone industrial production rebounded by 0.8% month-over-month in February 2024, from a revised 3.0% downturn

in January. On a yearly basis, industrial production contracted by 6.4% in February, extending the 6.6% contraction observed in the previous month.

- Japan's value of core machine orders jumped by a seasonally adjusted 7.7% on month in February - coming in at 886.6 billion yen. That was following the 1.7% drop in January. On a yearly basis, core machine orders slipped 1.8% - after slumping 10.9% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 85.05/bbl (IST 17:00).
- INR weakened to Rs. 83.45 from Rs. 83.42 against each US\$ resulting in daily change of 0.04%.
- India's consumer price inflation posted an annual increase of 4.85% in March, slower than the 5.09% increase in February. On a monthly basis, consumer prices remained flat in March, versus a 0.22% decrease in February.
- India's wholesale price index-based inflation surged to 0.53% in March from 0.20% in February. The month-over-month change in WPI index for the month of March, 2024 stood at 0.40% as compared to February, 2024. Wholesale food inflation also increased to 4.7% on an annual basis after rising 4.1% in February. Manufactured product prices fell 0.85% against a 1.27% drop in the previous month. Fuel and power prices fell 0.77% compared with a 1.59% drop in February.
- India's annual increase in industrial production accelerated to 5.7% in February from 4.1% in January. Mining registering the biggest percent expansion of 8.0%. Electricity and manufacturing grew 7.5% and 5.0%, respectively. The IIP grew 5.9% during April 2023-February 2024 compared to a 5.6% expansion in the year-ago period.
- India's merchandise trade deficit narrowed to \$15.60 billion on an annual basis in March. The country's deficit narrowed to \$240.2 billion YoY in FY24. Exports and imports in March stood at \$41.68 billion and \$57.28 billion respectively.
- India's foreign exchange reserves stood at an all-time high of \$648.56 billion as of April 5. The reserves increased by \$2.98 billion.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/04/2024

CRISIL Limited	Financial Results/Dividend
Den Networks Limited	Financial Results
Integra Essentia Limited	Financial Results
PC Jeweller Limited	Fund Raising
Satin Creditcare Network Limited	Fund Raising

(Source: NSE)

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